

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

(Registration No. 2012/033736/08)

FINANCIAL STATEMENTS

For The Year Ended

28 February 2018

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)
(Registration No. 2012/033736/08)

Financial Statements
for the year ended 28 February 2018

Directorate and administration

<i>Country of incorporation</i>	South Africa
<i>Nature of business</i>	Children's right and child protection
<i>Directors</i>	L Lamprecht C C Pillay L B Paterson
<i>Registered office</i>	13 Joubert street 3rd Floor CMI Building Parktoiw 2193
<i>Business address</i>	13 Joubert street 3rd Floor CMI Building Parktoiw 2193
<i>Auditors</i>	HH van der Merwe & Kie Registered Accountants & Auditors Chartered Accountants (SA)
<i>Company registration number</i>	2012/033736/08

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

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**Financial Statements
for the year ended 28 February 2018**

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**Report of the independent auditors
to the directors of Shaken and Abused Babies Initiative (NPC)**

Opinion

I have audited the annual financial statements of Shaken and Abused Babies Initiative NPC set out on pages 4 to 9, which comprises the statement of financial position at 28 February 2018, and the statement of comprehensive income and the statement of changes in equity for the year then ended, and the notes to the financial statements including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the consolidated and separate financial position of Shaeken and Abused Babies Initiative NPC at 28 February 2018 and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and in the manner required by the Companies Act 71 of 2008.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of the company in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements to performing audits of financial statements in South Africa have fulfilled my other ethical responsibilities in accordance with the IRBA Code and in accordance to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants with other ethical requirements Code of Ethics for Professional Accountants (Parts A and B).

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of the directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities, and requirements of the Companies Act 71 of 2008, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



HH Van Der Merwe & Kie

Registered Accountants & Auditors

H H van der Merwe

Johannesburg

27 March 2017

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

(Registration No. 2012/033736/08)

Financial Statements for the year ended 28 February 2018

Director's Responsibilities and Approval

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the result of its operations and cash flows for the period then ended, in conformity with International Financial Reporting Standards. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal controls provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecasts and, in the light of this review and the current financial position, he is satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 1.

The annual financial statements set out on pages 4 to 9, which have been prepared on the going concern basis, were approved by the directors on the 20th June 2018 and were signed on its behalf by:

Director

Director

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

(Registration No. 2012/033736/08)

**Financial Statements
for the year ended 28 February 2018**

The directors have pleasure in presenting this report which forms part of the financial statements of the company for the year ended 28 February 2018.

Nature of business.

Shaken and Absued Babies Initiative (NPC) was incorporated in South Africa. The company operates in South Africa.

The financial results of the company for the year under review are reflected in the financial statements set out on pages 4 to 9. There was no major change in the nature of the business.

Events occurring after balance sheet date

The directors are not aware of any matter or circumstance arising since the end of the financial year not otherwise dealt with in this report or the financial statements, that would affect significantly the operations of the company or the results of those operations.

Directors

The directors of the company during the year and to the date of this report are as follows:

Name

L Lamprecht
C C Pillay
L B Paterson

Financial results

The results of the company and that state of its affairs are set out in the attached financial statements and do not, in our opinion, require further comments.

Auditors

HH van der Merwe & Kie will continue in office in accordance with the companies Act 71 of 2008.

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

(Registration No. 2012/033736/08)

**Statement of Financial Position
at 28 February 2018**

	Note(s)	2018 R
ASSETS		
Current assets		
Cash and cash equivalents	2	146 339
Total current assets		<u>146 339</u>
Total assets		<u><u>146 339</u></u>
EQUITY AND LIABILITIES		
Capital reserves		
Retained surplus		146 339
Total capital and reserves		<u>146 339</u>
Total equity and liabilities		<u><u>146 339</u></u>

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)
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Statement of Comprehensive Income
for the year ended 28 February 2018

	2018
	R
Income	215 040
Operating expenses	<u>158 007</u>
Operating surplus/ (shortfall)	57 033
Investment income	<u>123</u>
Surplus / (shortfall) for the year	57 156
Other comprehensive surplus	<u>-</u>
Total comprehensive surplus for the year	<u>57 156</u>

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

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**Statement of changes in equity
for the year ended 28 February 2018**

	Retained surplus	Total Equity
	R	R
Balance At 1 March 2017	89 183	89 183
Net surplus (shortfall) for the year	57 156	57 156
Balance At 28 February 2018	146 339	146 339

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

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**Statement of Cash flows
for the year ended 28 February 2018**

	Note(s)	2018 R
Cash generated by operations		
Cash generated from operations	3	57 033
Investment income		<u>123</u>
Net Cash inflow / (outflow) from operating activities		<u>57 156</u>
Cash and cash equivalents at beginning of year		89 183
Cash and cash equivalents at end of year		<u><u>146 339</u></u>

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)
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Notes to the financial statements
for the year ended 28 February 2018

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

1.1. Significant judgements and sources of estimation uncertainty

In preparing the financial statements, management is required to make judgements, estimates and assumptions that affect the amounts represented in the financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the financial statements.

1.2. Property, plant and equipment

Property, plant and equipment are expensed in the year of purchase.

1.3. Tax

Tax expenses

The company is a non profit company and is currently applying to the revenue services to be recognised as a tax exempt entity in terms of Section 30 of the income tax act.

1.4. Grants received

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.5. Revenue recognition

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period.

The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company;
- the stage of completion of the transaction at the statement of financial position date can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue shall be recognised only to the extent of the expenses recognised that are recoverable.

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business, net of trade discounts and volume rebates, and value added tax

Interest is recognised, in profit or loss, using the effective interest rate method.

1.6 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)

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**Notes to the financial statements
for the year ended 28 February 2018**

**2018
R**

2. Cash and cash equivalents

Cash and cash equivalents consists of:

Current Bank balances

146 339

146 339

3. Cash generated from operations

Suplus

57 156

Adjustments:

Investment received

(123)

Changes in working capital:

Change in accounts receivable

-

57 033

SHAKEN AND ABUSED BABIES INITIATIVE (NPC)
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Detailed Income Statement
for the year ended 28 February 2018

	2018
	R
Revenue	
Consulting income	72 040
Grant received	143 000
	215 040
Other income	
Investment income	123
	123
Operating expenses	158 007
Adverting and branding	-
Accounting fees	15 600
Bank charges	1 472
Consulting fees	12 600
Employee costs	120 512
Rent	4 022
Research fees	1 000
Secreterail fees	2 800
Surplus for the year	57 156